(d) The movements in exchange rate are largely determined by demand and supply conditions in the foreign exchange market.

Impact of Expenditure Reforms Commission

*30. SHRI PRANAB MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) what is the number of recommendations of the Expenditure Reforms Commission received so far which has been implemented; and

(b) what are the details of the impact of the implementation of these recommendations on the overall expenditure trend?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) : (a) and (b) The Expenditure Reforms Commission has submitted in all ten reports covering 36 Ministries/Departments besides four specific issues—Food subsidy, Fertilizer Subsidy, Autonomous Institutions and Optimizing Staff Strength. The recommendations contained in these reports have been forwarded to the concerned Ministries/Departments for implementation and are at various stages of implementation. The impact of these recommendations on overall expenditure would be known only after these are implemented.

Agency for procurement of natural rubber

*31. SHRI J. CHITHARANJAN:
SHRI V. V. RAGHAVAN:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of the agency fixed to purchase natural rubber at the Bench Mark price rates;

(b) by when such purchase was started and how much rubber has been purchased so far;

(c) whether Government have decided not to accept rubber variety lower than the RSS-5 grade, which forms 40 per cent of the sheet rubber; and

(d) whether Government have received any representation to review this decision and to accept rubber grade lower than the RSS-5 grade?